

PUNJAB ASSOCIATION'S
Anna Adarsh College for Women



AFNEL

*The newsletter of the Department of
Accounting & Finance (Shift 1)*



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Editorial Message

Welcome to the 3rd issue of AFNEL!! With great delight we bring to you the first newsletter of this academic year. AFNEL continues to be the source of talent exhibition for our students and even in this issue we present unto you the department highlights and students' activities. This issue is special to us as its the beginning journey for our newcomer students. We hope that this issue brings in enthusiasm among our students to continue exhibiting their talent.

Message from the HOD

"Celebrate endings- for they precede new beginnings."
- Jonathan Lockwood Huie.

A new academic year and a new batch of students. The staff & AFinQueens welcome the freshers and wish them the very best as they embark on the new journey of college life. AFNEL has always been a platform to keep our students updated and a stage as well to showcase their talents.

I appreciate the zeal and enthusiasm of the team of staff and students who have taken great efforts to bring out this issue of AFNEL.

I wish you all a happy reading!!

Dr. Shirline David
Associate Professor & Head
Dept of Accounting & Finance

THE EPISODE

A glimpse of department events

ADD ON COURSES

PUNJAB ASSOCIATION'S ANNA ADARSH COLLEGE FOR WOMEN
Affiliated to the University of Madras
Re-accredited by NAAC with A- Grade
2(f) Status under UGC Act

DEPARTMENT OF ACCOUNTING & FINANCE (SHIFT I)
is conducting Two Add-On Certification Courses for the Academic Year 2021-22

ADD ON CERTIFICATE COURSE IN STOCK MARKET FOR BEGINNERS

Who can benefit from the course:
I & II Year students in B.Com (Any stream)

What will you learn:

- Basics of securities market
- How to do a fundamental & technical analysis
- Creating stock charts on excel
- Basics of derivatives & commodity market



Stock Market for Beginners & Company Accounts and Analysis

DEPARTMENT OF ACCOUNTING & FINANCE (SHIFT I)

COMPANY ACCOUNTS & ANALYSIS

Limited Enrollment First come first serve basis

Who can benefit from the course:
All 1 years in B.Com (any stream)

What will you learn:

- Conceptual & Practical knowledge on issue of shares, forfeiture and reissue of shares.
- Liquidation procedure
- Preparation of Liquidator's financial statement

ONLINE MODE
COURSE BEGINS ON 11 JULY 2022
50 Seats available

Ms. Saranya, Course Instructor- Company Accounts & Analysis.

Ms. Charu Maheshwari, Course Instructor- Stock Market for Beginners.

Both courses were offered across the department during the month of July.

Offline exams were conducted in the month of August.

BRIDGE COURSE FOR THE FRESHERS

The department conducted "Fundamentals of Financial Accounting" bridge course for the freshers.

Ms. Charu Maheshwari and Ms. Subashree were the course instructors.

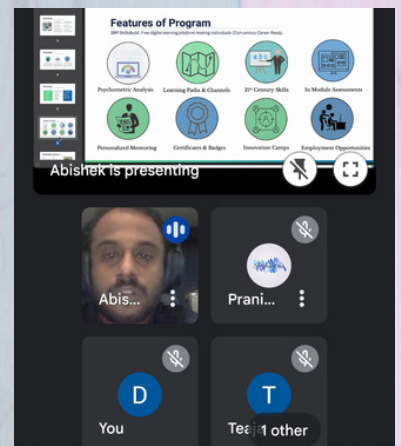
THE EPISODE

A glimpse of department events



The Department conducted an online Poster Painting with Slogan competition with Students' EXNORA Club on the occasion of World Nature Conservation Day on July 28, 2022.

Ms. Mahalakshmi S of II B.Sc Chemistry bagged the 1st place followed by Ms. Pranitha P.S of II B.Com A&F (Shift I).



The Department organized a two day workshop on 29th & 30th August in collaboration with IBM SkillsBuild on Job Readiness Skill. The workshop was conducted with aim to provide the right platform for the students to learn the art of writing CV, applying for suitable jobs, writing cover letter and discovering ways to pass an interview. Nearly 780 students were benefited through this workshop.

Before the workshop an online Campus Ambassador Training was held for 10 students of II year B.Com A&F with the motive to equip these students about the workshop before hand and coordinate on the day of workshop. All the 10 students received "Campus Ambassador Training" certificate from the IBM SkillsBuild



The II year students of our department participated in a skit organized by the Citizen Consumer Club & Students' EXNORA Club on 2nd September 2022 at Anna Adarsh Matriculation Higher Sec. School.

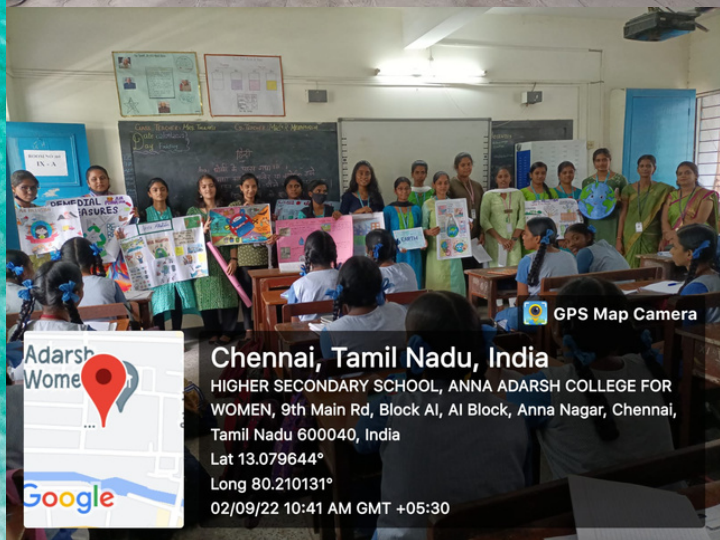
THE EPISODE

A glimpse of department events



They enacted a skit with Citizen Consumer Club to create awareness among the young girls of 9th & 10th on various rights they bestow as consumers and how to file complaint in consumer courts.

With the Students' EXNORA Club, they portrayed various roles showing how human beings are harming Mother Earth and other fellow creatures.



The Department conducted its first paryer on Oct 7th 2022. Students actively contributed to make the prayer successful. Investiture ceremony of the new department council AFINQUEENS was held and students who won inter-collegiate competition were given prizes and trophies.

GLOSSARY- LET'S EXPLORE ABCDE

In this issue let's introduce ourselves with FGHIJ

FAUCET

A cryptocurrency reward system usually on a website or app, that rewards users for completing certain tasks.

GOLD-BACKED

A coin or token issued that represents a value of gold; for example, one physical gram of gold equals one coin.

CRYPTOCURRENCY

A type of digital currency that uses cryptography to secure transactions and to control the creation of new units of the currency.

HARD FORK

BLOCKCHAIN

A type of protocol change that validates all previously invalid transactions, and invalidates all previously valid transactions.

INITIAL BOUNTY

OFFERING (IBO)

A novel way of launching a project that focuses on people contributing skills to a platform rather than money.

JAGER

The smallest denomination of Binance Coin (BNB) is called Jager

1 Jager = 0.00000001 BNB.

STUDENTS' ACHIEVEMENTS

- **Pranitha P.S. II Year, 2nd Prize for Poster Painting and Slogan Writing, (World Nature Conservation Day) AACW**
- **Manasaa S. II Year, 1st Prize for Solo Singing Competition Independence Day, AACW**
- **Keerthana M. and Pranitha P.S. II Year, 1st Prize for Rangoli Competition (Madras Day), AACW**



- **Kavitha B. and Teajashree S. II Year, 3rd Prize for Business Quiz, Saveetha School of Law**
- **Indhumathi K. and Keerthana M. II Year, 2nd Prize for Twisted Minds, Saveetha School of Law**

STUDENTS CORNER

RISE OF ACCOUNTING SOFTWARE SOLUTIONS

The history of accounting has evolved over time to achieve optimum efficiency, improve accuracy, and accommodate the growth of commerce and business around the world. Technological innovations have revolutionised almost every field, and accounting is not an exception. The traditional methods of accounting involving voluminous binders no more attracts businesses today as it fails to vouch for authenticity, data safety and accuracy. Today, we see the adoption of Accounting Software systems that makes the entire process reliable, easy, automated, and friction free. Accounting software is a fundamental tool to assess the financial health of an organisation. It is generally an application that records the flow of money for internal and external review as well as auditing.

Examples of Accounting Software: Some of the well-known examples of accounting software include Fresh books, Zoho Books, Wave, Zero, Quickbooks, Cash Manager, and Declaree.

BENEFITS OF INVESTING IN ACCOUNTING SOFTWARE:

- Greater insights about business financial health
- Productivity is the first and foremost benefit of adopting accounting software as it increases the business productivity.
- They employ methods such as document encryption, user authentication, and authorization and offers protection like online-banking institutions for security.
- It accurately forecasts the financial trends and patterns, thereby giving a view of financial performance.
- All the calculations are automated and hence the financial transparency of the business maintains accounts.
- The accounting and financial systems automate the financial calculations and minimise the administrative burden.

THANYAA SREE S
II BCOM A&F

ஆசிரியர்களே!

உம் சிவப்பு மை பேனாவால் என் வரைஎழுத்தை திருத்தினீர்;
நான் செல்ல வேண்டிய பாதையில் என்னை வழி நடத்தினீர்!!
கவலையில் இருக்கும் பொழுது தாயாய் அறவனைத்தீர்;
கல்வி என வரும்பொழுது குருவாய் அறிவுரை தந்தீர்!!

எங்கள் அறிவினை ஊற்றாய் பெருக செய்தீர்;

கல்லூரி முடிந்த பொழுது எங்கள் கண்ணீர் ஊற்றால் நன்றி
சொன்னோம்!!

ஆசிரியர்களை இரண்டாம் தாயாக எண்ண சொன்னார்கள்

ஆனால் தாங்களோ, எங்களை முதல் பிள்ளைகளாக எண்ணினீர்கள்!!

வெண்மதி சு.
I BCOM A&F 'B'

STUDENTS CORNER

CLOUD BASED ACCOUNTING

Cloud accounting refers to performing basic accounting tasks, like managing and balancing the books, using software that resides in the cloud and is often delivered in an as-a-service model. Staff or third-party accountants can manage accounts payable, accounts receivable, the general ledger and much more within the application. Just like other cloud-based systems, cloud accounting software runs on a cloud provider's platform rather than on a local hard drive or server. Users access the tools they need through the internet, meaning employees or third-party accountants do not need to be in a certain location to understand the financial state of the business.

CLOUD ACCOUNTING VS. ON-PREMISES ACCOUNTING

Early accounting systems were available only on-premises, meaning they ran either on the accounting team computers' hard drives or on a server owned and maintained by the company. Moreover, all information was stored locally, rather than on the cloud, meaning it was vulnerable to loss or damage.

While early on-premises accounting softwares offered major advantages over manual methods, like paper ledgers, these systems could not match the flexibility or scalability of cloud software.

It's important to note that SaaS is just one type of cloud accounting software. With a multi-tenant SaaS cloud accounting solution, multiple companies share the same infrastructure on the public cloud. Companies may also use the private cloud. It's important to note that these private cloud and hybrid deployment models put more responsibilities in the hands of the company rather than on the vendor

ANUSHKA RANADE

I BCOM A&F "A"

DEPARTMENT COUNCIL AFINQUEENS



- PRANITHA .P.S II YEAR PRESIDENT
- POOJA .U I YEAR SECRETARY
- TEAJASHREE.S. II YEAR TREASURER
- THANYAA SREE. S II YEAR STUDENT JOURNO
- KARPAGAM .M II YEAR HISTORIAN

COUNCIL REPRESENTATIVES

- PAVITHRA. P I YEAR
- SNEHA . S I YEAR
- SWATHI .P I YEAR
- RITHIKA .S I YEAR
- VENMATHI .S I YEAR



ASHIKA.S
1ST BCOM A&F "A"



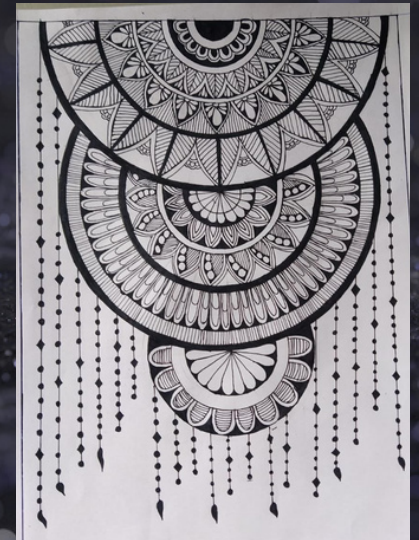
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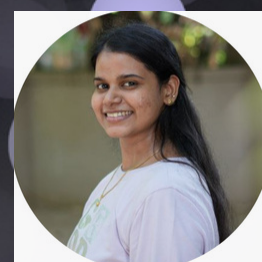
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